

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 30 SEPT 2015

	AS AT 30 Sept 2015 RM'000 (Unaudited)	AS AT 31 Dec 2014 RM'000 (Audited)
Assets		
Non-current assets		
Property, plant and equipment	125,138	122,923
Investment properties	40,890	40,890
Prepaid land lease payments	6,047	6,116
Capital work-in-progress	14,788	4,667
Available for sale investment	-	1
Goodwill	373	373
Deferred tax assets	160	168
Total non-current assets	<u>187,396</u>	<u>175,138</u>
Current assets		
Inventories	136,004	127,809
Trade receivables	9,485	6,548
Other receivables	2,781	4,049
Tax recoverable	1,099	743
Fixed deposits with licensed banks	5,308	5,205
Cash and bank balances	4,971	13,629
Total current assets	<u>159,648</u>	<u>157,983</u>
TOTAL ASSETS	<u>347,044</u>	<u>333,121</u>
EQUITY AND LIABILITIES		
Equity attributable to owners of the Company		
Share capital	197,990	197,990
Reserves	26,625	22,846
Total equity	<u>224,615</u>	<u>220,836</u>
LIABILITIES		
Non-current liabilities		
Long term borrowings	44,647	47,645
Deferred tax liabilities	1,931	1,896
Finance lease liabilities	71	105
Total non-current liabilities	<u>46,649</u>	<u>49,646</u>
Current liabilities		
Trade payables	2,400	3,479
Other payables	15,548	14,390
Short term borrowings	57,366	44,483
Finance lease liabilities	54	161
Tax payables	412	126
Total current liabilities	<u>75,780</u>	<u>62,639</u>
TOTAL LIABILITIES	<u>122,429</u>	<u>112,285</u>
TOTAL EQUITY AND LIABILITIES	<u>347,044</u>	<u>333,121</u>
Net assets per share attributable to ordinary equity holder of the Company (sen)	<u>113</u>	<u>112</u>

The unaudited Condensed Consolidated Statements of Financial Position should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD

(Company No. 577740-A)

UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF PROFIT OR LOSS AND OTHER COMPREHENSIVE
INCOME
FOR THE QUARTER ENDED 30 SEPT 2015

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 30 Sept 2015 RM'000 (Unaudited)	Preceding year Corresponding Quarter 30 Sept 2014 RM'000 (Unaudited)	Current Year To date 30 Sept 2015 RM'000 (Unaudited)	Preceding year Corresponding Period 30 Sept 2014 RM'000 (Unaudited)
Revenue	38,782	48,616	126,789	139,499
Cost of sales	<u>(24,495)</u>	<u>(31,633)</u>	<u>(77,889)</u>	<u>(86,035)</u>
Gross profit	14,287	16,983	48,900	53,464
Other income	256	511	5,096	1,343
Selling and distribution expenses	(905)	(1,251)	(3,104)	(3,242)
Administrative expenses	(14,447)	(15,427)	(41,354)	(42,086)
Finance costs	(930)	(611)	(2,182)	(1,867)
Share of loss of associate company	-	-	-	(19)
(Loss)/Profit before tax	(1,739)	205	7,356	7,593
Tax expense	<u>(865)</u>	<u>(666)</u>	<u>(3,577)</u>	<u>(3,246)</u>
(Loss)/Profit for the period	(2,604)	(461)	3,779	4,347
Other comprehensive income	-	-	-	-
Total comprehensive (loss)/income for the period	<u>(2,604)</u>	<u>(461)</u>	<u>3,779</u>	<u>4,347</u>
(Loss)/Profit for the period attributable to:-				
Owners of the Company	<u>(2,604)</u>	<u>(461)</u>	<u>3,779</u>	<u>4,347</u>
Total comprehensive (loss)/income attributable to:-				
Owners of the Company	<u>(2,604)</u>	<u>(461)</u>	<u>3,779</u>	<u>4,347</u>
Earnings per share attributable to owners of the Company:-				
Basic earnings per share (sen)	<u>(1.32)</u>	<u>(0.23)</u>	<u>1.91</u>	<u>2.20</u>
Diluted earnings per share (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

The unaudited Condensed Consolidated Statements of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 30 SEPT 2015

	Attributable to equity holders of the Company						Total equity
	Non-distributable			Distributable			
	Share capital	Share premium	Merger deficit	Revaluation reserve	Translation reserve	Retained earnings	
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2014	197,990	110	(176,580)	5,995	(158)	193,672	221,029
Total comprehensive income for the period	-	-	-	-	-	4,347	4,347
First & final single tier dividend of RM0.04 per share, paid on 14 Aug 2014	-	-	-	-	-	(7,920)	(7,920)
Balance as at 30 Sept 2014	197,990	110	(176,580)	5,995	(158)	190,099	217,456
	Share capital	Share premium	Merger deficit	Revaluation reserve	Translation reserve	Retained earnings	Total equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
Balance as at 1 January 2015	197,990	110	(176,580)	6,424	-	192,892	220,836
Total comprehensive income for the period	-	-	-	-	-	3,779	3,779
Balance as at 30 Sept 2015	197,990	110	(176,580)	6,424	-	196,671	224,615

The unaudited Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.

KAMDAR GROUP (M) BERHAD
(Company No. 577740-A)
UNAUDITED CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOW
FOR THE QUARTER ENDED 30 SEPT 2015

	9 Months ended 30 Sept 2015 RM'000 (Unaudited)	9 Months ended 30 Sept 2014 RM'000 (Unaudited)
Operating activities		
Profit before tax	7,356	7,593
Adjustments for:-		
Amortisation of prepaid land and building lease payment	69	57
Depreciation on property, plant and equipment	2,626	2,902
Loss on disposal of property, plant and equipment	1	-
Impairment loss on receivables no longer required	-	(33)
Impairment loss on investment in an associate company	-	259
Interest expenses	3,633	1,867
Interest income	(123)	(182)
Inventories written off	-	3,916
Inventories written down	-	2,632
Property, plant and equipment written off	187	970
Share of loss of investment in associate company	-	19
Operating profit before working capital changes	<u>13,749</u>	<u>20,000</u>
Inventories	(8,195)	(18,349)
Payables	(3,606)	402
Receivables	<u>(1,669)</u>	<u>(2,023)</u>
Cash generated from operating activities	279	30
Interest paid	(443)	-
Tax refund	-	9
Tax paid	<u>(3,604)</u>	<u>(5,875)</u>
Net cash used in operating activities	<u>(3,768)</u>	<u>(5,836)</u>
Investing activities		
Dividend paid	-	(6,100)
Interest received	123	182
Purchase of property, plant and equipment	(5,029)	(3,325)
Purchase of investment properties	<u>(6,436)</u>	<u>(6,040)</u>
Net used in investing activities	<u>(11,342)</u>	<u>(15,283)</u>
Financing activities		
Bankers' acceptances	9,183	14,686
Drawdown of term loans	-	6,030
Interest paid	(3,189)	(1,867)
Repayment of finance lease liabilities	(141)	(193)
Repayment of term loans	(2,921)	(4,668)
Replacement of fixed deposits	<u>(103)</u>	<u>-</u>
Net cash from financing activities	<u>2,829</u>	<u>13,988</u>
Net changes in Cash and Cash Equivalents	(12,281)	(7,131)
Cash and cash equivalents at 1 January	<u>7,233</u>	<u>14,791</u>
Cash and cash equivalents at 30 Sept	<u>(5,048)</u>	<u>7,660</u>
Cash and cash equivalents at the end of financial period comprise the following:		
	9 Months ended 30 Sept 2015 RM'000 (Unaudited)	9 Months ended 30 Sept 2014 RM'000 (Unaudited)
Fixed deposits with licenced banks	-	5,456
Bank Overdrafts	(10,019)	(6,681)
Cash and bank balance	<u>4,971</u>	<u>8,885</u>
	<u>(5,048)</u>	<u>7,660</u>

The unaudited Condensed Consolidated Statements of Cash Flow should be read in conjunction with the audited financial statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the interim financial statements.